

KALLISTI ENERGIAKI S.A.

SOCIETE ANONYME COMPANY (Production of electrical power)

FIGURES AND INFORMATION FOR THE PERIOD STARTING FROM 1st JANUARY 2012 UNTIL 31 DECEMBER 2012
(Published according to L. 2190, article 135 for companies preparing annual financial statements, company and consolidated, according to IFRS)

The following information aims to provide an overview of the financial position and results of KALLISTI ENERGIAKI S.A. (Production of electrical power). The reader who wishes to obtain a complete picture of its financial position and results should have access both to annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) and the auditors' review report. Indicatively, reader can visit the website of the Company where this information is available.

COMPANY DATA	
Address:	Municipality of Glyfada, 128 Vouliagmenis Ave., Athens, Greece 166 74
G.E.MI. Register Number (ex P.C.S.A. Register Number):	121602199000)
Responsible Supervisory Body:	A.C.C.I - General Commercial Registry
Board of Directors:	President: Georgios Feidakis, Vice President: Evangelos Korovesis, Managing Director: Ioannis Pantousis, Members: Ioannis Tsakiris
Date of approval by the BoD of the periodic annual financial statements:	15/3/2013
Auditors:	Christodoulos Seferis (SOEL Reg. No. 23431)
Audit Company :	Ernst & Young (Hellas) A.E.
Type of Audit Report :	Unqualified audit report
Internet address of Company:	www.kallistienergiaki.gr

STATEMENT OF FINANCIAL POSITION (amounts in € thousands)		
ASSETS	31.12.2012	31.12.2011
Tangible assets	13.242	14.533
Intangible assets	58	64
Other non current assets	36	149
Trade receivables	1.558	764
Other current assets	2.492	2.497
TOTAL ASSETS	17.386	18.007
NET EQUITY AND LIABILITIES		
Share capital	562	562
Other elements of shareholders' equity	4.346	3.906
Total Shareholders' equity attributable to shareholders of parent company (a)	4.908	4.468
Long term borrowings	11.656	12.757
Short term borrowings	648	611
Other short term liabilities	174	171
Total liabilities (b)	12.478	13.539
TOTAL NET EQUITY AND LIABILITIES (c)=(a) + (b)	17.386	18.007

STATEMENT OF TOTAL COMPREHENSIVE INCOME (amounts in € thousands)		
	1.1-31.12.2012	1.1-31.12.2011
Turnover	2.516	2.766
Gross Profit	1.066	1.317
Earnings before Taxes, Financing and Investing Activities	894	1.200
Earnings before Taxes	554	763
Less: taxes	(114)	(181)
Earnings after Taxes	440	582
Earnings per share (in €)	0,7829	1,0356
Earnings before Interest, Depreciation, Amortization and Taxes	1.715	2.033

CASH FLOW STATEMENT (amounts in € thousands)		
Indirect method	1.1-31.12.2012	1.1-31.12.2011
Operating Activities		
Earnings before taxes	554	763
Add / less adjustments for:		
Depreciation and amortization	1.299	1.298
Amortization of grants	(478)	(465)
Result of investment activity	(93)	(33)
Interest and similar expenses	433	470
Benefit to employees	3	2
Add/ (less) adjustments for changes working capital items:		
Decrease / (Increase) in Receivables	(653)	(1.280)
(Decrease) / increase in liabilities (other than banks)	2	(2.915)
Less:		
Interest and similar expenses paid	(390)	(426)
Total inflow / (outflow) from operating activities (a)	677	(2.586)
Investing activities		
Purchase of tangible and intangible assets	(1)	-
Interest paid	93	33
Subsidy income	-	3.704
Total inflow / (outflow) from investing activities (b)	92	3.737
Financing Activities		
Proceeds from capital increase	-	(1)
Payments of borrowings	(633)	(618)
Total inflow / (outflow) from financing activities (c)	(633)	(619)
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	136	532
Cash and cash equivalents at the beginning of the year	547	15
Cash and cash equivalents at the end of the year	683	547

STATEMENT OF CHANGES IN NET EQUITY (amounts in € thousands)		
	31.12.2012	31.12.2011
Equity balance at the beginning of the year (1.1.2012 and 1.1.2011 respectively)	4.468	3.887
Total comprehensive income after taxes	440	581
Equity at the end of the period (31.12.2012 and 31.12.2011 respectively)	4.908	4.468

ADDITIONAL DATA AND INFORMATION

- 1) No significant changes have been noted since 31/12/2011 in accounting policies implemented in preparation of the company's Financial statements.
- 2) Basic earnings per share have been calculated based on the profit after taxes and minority interest and the weighted average number of shares for the period.
- 3) The fixed assets of the Company are pledged (note 15 on the Financial Statements).
- 4) There are no legal or under arbitration differences or decisions of legal or arbitrary bodies that are able to bring any significant impact on the financial position of the Company.
- 5) The number of employed personnel as of 31/12/2012 and 31/12/2011 was 2 and 2 persons respectively.
- 6) The Company has been consolidated by the method of full consolidation by 100% to the financial statements of Group of R.F. ENERGY, and by 40% to the financial statements of Group of F.G. EUROPE S.A.
- 7) The Company has not been audited by the tax authorities for the fiscal year 2010.
- 8) On 31/12/2012 there are not own shares held from the Company.
- 9) Till 31/12/ 2012 the company has not made "Other provisions".
- 10) The accumulated amounts in € thousands pertaining to revenues and purchases for the period and the balances of receivables and liabilities of the Company as at 31.12.2012 that arise from the Company's transactions with related parties according to IAS 24 have as follows:

a) Sales of goods and services	-
b) Purchases of goods and services	(29)
c) Receivables from related parties	-
d) Payables to related parties	(7)
e) Management compensations	-
f) Receivables from Management	-
g) Payables to Management	-
- 11) There are no subsequent events to the financial statements of December 31, 2012 concerning the Company, that should be reported according to the IAS principles.

VICE PRESIDENT OF BoD

GLYFADA, ATTIKI, MARCH 15, 2013
MANAGING DIRECTOR

ACCOUNTING SUPERVISOR

EVANGELOS KOROVESIS
ID 431/GEN

IOANNIS PANTOUSIS
ID No Ε 168490

ATHANASIOS HARBIS
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